

Millridge HOA

Balance Sheet For The Period Ended December 31, 2015

ASSETS

Current Assets

1000	Cash In Bank - Checking	\$	38,588.31
1140	Accounts Receivable		6,342.14
1142	Doubtful Accounts Receivable		(507.45)
1265	Prepaid Insurance		6,423.90

**TOTAL CURRENT ASSETS** \$ 50,846.90

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	Operating Contingency	\$	74,900.15
1908	Replacement Reserve		111,519.46

**TOTAL FUNDS** \$ 186,419.61

FIXED (LONG TERM) ASSETS

**TOTAL FIXED (LONG TERM) ASSETS** \$ .00

**TOTAL ASSETS** \$ 237,266.51

Millridge HOA

Balance Sheet For The Period Ended December 31, 2015

LIABILITIES & EQUITY

**CURRENT LIABILITIES**

2100	Accounts Payable	\$	(426.52)
2101	Accrued Accounts Payable		19,003.56
2140	Prepaid A/R		11,706.12

**TOTAL CURRENT LIABILITIES** \$ 30,283.16

**LONG TERM LIABILITIES**

**TOTAL LONG TERM LIABILITIES** \$ .00

**TOTAL LIABILITIES** \$ 30,283.16

**MEMBERS' EQUITY**

3100	Designated Replacement Fund	\$	57,986.16
	Current Year Addition		<u>53,533.30</u>
	<b>TOTAL RESERVES (DESIGNATED)</b>	\$	<u>111,519.46</u>

3145	Undesignated Operating Fund	\$	61,871.33
	Current Year Addition		<u>33,592.56</u>
	<b>TOTAL OPERATING (UNDESIGNATED)</b>	\$	<u>95,463.89</u>

**TOTAL MEMBERS' EQUITY** \$ 206,983.35

**TOTAL LIABILITIES AND EQUITY** \$ 237,266.51

**Millridge HOA**

**For the month ended December 31, 2015**

<b>Current Actual \$</b>	<b>Current Budget</b>	<b>Current Var \$</b>	<b>Acct #</b>	<b>Account Title</b>	<b>YTD Actual \$</b>	<b>YTD Budget \$</b>	<b>YTD Var \$</b>	<b>YTD VAR %</b>	<b>Annual Budget \$</b>
<b>Millridge HOA - Op</b>									
<b>Income</b>									
\$ 19328.06	\$ 19327.91	\$ .15	5000	Homeowners' Fees	\$ 231936.72	\$ 231934.92	\$ 1.80	.0 %	\$ 231934.92
751.00	751.00	.00	5002	Operating Contingency	9012.00	9012.00	.00	.0	9012.00
.00	46.00	46.00-	5230	Clubhouse	600.00	552.00	48.00	8.7	552.00
.00	.00	.00	5305	Key	125.00	.00	125.00	.0	.00
4.39	2.00	2.39	5830	Interest	44.78	24.00	20.78	86.6	24.00
63.48	58.00	5.48	5845	Late Charges	713.87	696.00	17.87	2.6	696.00
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\$ 20146.93	\$ 20184.91	\$ 37.98-			\$ 242432.37	\$ 242218.92	\$ 213.45	.1 %	\$ 242218.92
<b>Expenses</b>									
<b>Utilities</b>									
\$ 415.00	\$ 415.00	\$ .00	6060	Electric	\$ 4047.30	\$ 4980.00	\$ 932.70-	18.7- %	\$ 4980.00
1419.00	1428.00	9.00-	6090	Garbage	17070.89	17136.00	65.11-	.4-	17136.00
150.00	150.00	.00	6105	Gas	1866.53	1800.00	66.53	3.7	1800.00
3935.00	3935.00	.00	6150	Sewer	47576.99	47220.00	356.99	.8	47220.00
2000.00	2000.00	.00	6195	Water	24689.05	24000.00	689.05	2.9	24000.00
.00	50.00	50.00-	6225	Plumbing Maintenance	417.50	600.00	182.50-	30.4-	600.00
<b>Facility</b>									
.00	440.00	440.00-	6540	Gutter/Downspout	3900.50	5280.00	1379.50-	26.1-	5280.00
.00	10.00	10.00-	6585	General Maint Supplies	.00	120.00	120.00-	100.0-	120.00
.00	40.00	40.00-	6675	Pest Control	640.00	480.00	160.00	33.3	480.00
.00	1100.00	1100.00-	6690	Property Maintenance	2392.31	13200.00	10807.69-	81.9-	13200.00
490.00	175.00	315.00	6735	Roof Repair	1445.00	2100.00	655.00-	31.2-	2100.00
<b>General &amp; Administrative</b>									
470.44	284.00	186.44	7105	Office/Admin Exp - CMI	2544.18	3408.00	863.82-	25.3-	3408.00
.00	62.56	62.56-	7120	Consultants	.00	750.72	750.72-	100.0-	750.72
2083.78	1500.00	583.78	7225	Insurance	24026.21	18000.00	6026.21	33.5	18000.00
.00	325.00	325.00-	7255	Legal	1817.90	3900.00	2082.10-	53.4-	3900.00
.00	50.00	50.00-	7285	Management	.00	600.00	600.00-	100.0-	600.00
1969.35	1969.35	.00	7300	Management Fee	23632.20	23632.20	.00	.0	23632.20
.00	20.00	20.00-	7330	Office/Admin Exp - HOA	.00	240.00	240.00-	100.0-	240.00
50.00	50.00	.00	7375	Website Expense	600.00	600.00	.00	.0	600.00
15.00	375.00	360.00-	7465	Tax, License, Fees & Audit	2898.75	4500.00	1601.25-	35.6-	4500.00
.00	470.00	470.00-	7480	Uncollectible Fees	.00	5640.00	5640.00-	100.0-	5640.00
<b>Landscaping</b>									
.00	175.00	175.00-	7630	Sprinkler System Repair	4877.00	2100.00	2777.00	132.2	2100.00
3200.00	3200.00	.00	7675	Landscape Maintenance	33198.00	38400.00	5202.00-	13.5-	38400.00
.00	400.00	400.00-	7690	Landscape Miscellaneous	3170.50	4800.00	1629.50-	33.9-	4800.00
<b>Staffing</b>									
<b>Recreation</b>									
.00	60.00	60.00-	8455	Clubhouse Expense	375.00	720.00	345.00-	47.9-	720.00
200.00	750.00	550.00-	8530	Swimming Pool Maintenance	7654.00	9000.00	1346.00-	15.0-	9000.00
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\$ 16397.57	\$ 19433.91	\$ 3036.34-			\$ 208839.81	\$ 233206.92	\$ 24367.11-	10.4- %	\$ 233206.92
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 3749.36	\$ 751.00	\$ 2998.36			\$ 33592.56	\$ 9012.00	\$ 24580.56	10.5	\$ 9012.00

**Millridge HOA**

For the month ended December 31, 2015

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Millridge HOA - Reserves</b>									
<b>Income</b>									
\$ 4533.00	\$ 4533.00	\$ .00	5000	Homeowners' Fees	\$ 54396.00	\$ 54396.00	\$ .00	.0 %	\$ 54396.00
4.64	.00	4.64	5830	Interest	42.30	.00	42.30	.0	.00
\$ 4537.64	\$ 4533.00	\$ 4.64			\$ 54438.30	\$ 54396.00	\$ 42.30	.1 %	\$ 54396.00
<b>Expenses</b>									
Utilities									
\$ .00	\$ .00	\$ .00	6225	Water Lines	\$ .00	\$ 69394.00	\$ 69394.00-	100.0-	\$ 69394.00
Facility									
.00	.00	.00	6430	Backflow Testing	450.00	.00	450.00	.0	.00
.00	.00	.00	6435	Drainage	.00	10000.00	10000.00-	100.0-	10000.00
.00	.00	.00	6795	Sidewalks	455.00	.00	455.00	.0	.00
General & Administrative									
Landscaping									
Staffing									
Recreation									
.00	.00	.00	8530	Swimming Pool Maintenance	.00	1050.00	1050.00-	100.0-	1050.00
\$ .00	\$ .00	\$ .00			\$ 905.00	\$ 80444.00	\$ 79539.00-	98.9-%	\$ 80444.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 4537.64	\$ 4533.00	\$ 4.64			\$ 53533.30	\$ 26048.00-	\$ 79581.30	99.0	\$ 26048.00-