

Millridge HOA

Balance Sheet For The Period Ended March 31, 2016

ASSETS

Current Assets

1000	Cash In Bank - Checking	\$	35,899.18
1140	Accounts Receivable		5,953.76
1142	Doubtful Accounts Receivable		(507.45)
1265	Prepaid Insurance		3,838.72

TOTAL CURRENT ASSETS \$ 45,184.21

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	Operating Contingency	\$	33,760.08
1908	Replacement Reserve		166,282.47

TOTAL FUNDS \$ 200,042.55

FIXED (LONG TERM) ASSETS

TOTAL FIXED (LONG TERM) ASSETS \$.00

TOTAL ASSETS \$ **245,226.76**

Millridge HOA

Balance Sheet For The Period Ended March 31, 2016

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	11,863.96
2101	Accrued Accounts Payable		9,966.50
2140	Prepaid A/R		7,977.60

TOTAL CURRENT LIABILITIES \$ 29,808.06

LONG TERM LIABILITIES

TOTAL LONG TERM LIABILITIES \$.00

TOTAL LIABILITIES \$ 29,808.06

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	111,519.46
	Current Year Addition		<u>54,763.01</u>
	TOTAL RESERVES (DESIGNATED)	\$	166,282.47

3145	Undesignated Operating Fund	\$	95,463.89
	Current Year Addition		<u>(46,327.66)</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	49,136.23

TOTAL MEMBERS' EQUITY \$ 215,418.70

TOTAL LIABILITIES AND EQUITY \$ 245,226.76

Millridge HOA

For the month ended March 31, 2016

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Millridge HOA - Op									
Income									
\$ 20094.00	\$ 20079.06	\$ 14.94	5000	Homeowners' Fees	\$ 60282.00	\$ 60237.18	\$ 44.82	.1 %	\$ 240948.72
.00	41.67	41.67-	5230	Clubhouse	300.00	125.01	174.99	140.0	500.00
2.59	2.00	.59	5830	Interest	13.29	6.00	7.29	121.5	24.00
62.13	41.67	20.46	5845	Late Charges	77.45	125.01	47.56-	38.0-	500.00
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\$ 20158.72	\$ 20164.40	\$ 5.68-			\$ 60672.74	\$ 60493.20	\$ 179.54	.3 %	\$ 241972.72
Expenses									
Utilities									
\$ 200.00	\$ 416.67	\$ 216.67-	6060	Electric	\$ 898.60	\$ 1250.01	\$ 351.41-	28.1-	\$ 5000.00
1272.40	1441.67	169.27-	6090	Garbage	4465.16	4325.01	140.15	3.2	17300.00
15.42	187.50	172.08-	6105	Gas	88.36-	562.50	650.86-	115.7-	2250.00
3814.93	4225.00	410.07-	6150	Sewer	12434.86	12675.00	240.14-	1.9-	50700.00
274.48	2566.67	2292.19-	6195	Water	4406.50	7700.01	3293.51-	42.8-	30800.00
.00	50.00	50.00-	6225	Plumbing Maintenance	587.00	150.00	437.00	291.3	600.00
Facility									
.00	583.33	583.33-	6540	Gutter/Downspout	2400.00	1749.99	650.01	37.1	7000.00
.00	12.50	12.50-	6585	General Maint Supplies	39.53	37.50	2.03	5.4	150.00
.00	62.50	62.50-	6675	Pest Control	.00	187.50	187.50-	100.0-	750.00
1443.57	914.17	529.40	6690	Property Maintenance	5037.25	2742.51	2294.74	83.7	10970.00
1065.00	208.33	856.67	6735	Roof Repair	1350.00	624.99	725.01	116.0	2500.00
General & Administrative									
.00	.00	.00	7001	Reserve Funding	50000.00	.00	50000.00	.0	.00
106.16	250.00	143.84-	7105	Office/Admin Exp - CMI	691.52	750.00	58.48-	7.8-	3000.00
.00	62.50	62.50-	7120	Consultants	.00	187.50	187.50-	100.0-	750.00
2083.78	2081.78	2.00	7225	Insurance	6251.34	6245.34	6.00	.1	24981.40
.00	250.00	250.00-	7255	Legal	98.00	750.00	652.00-	86.9-	3000.00
.00	75.43	75.43-	7285	Management	.00	226.29	226.29-	100.0-	905.12
1969.35	1969.35	.00	7300	Management Fee	5908.05	5908.05	.00	.0	23632.20
5.00	35.00	30.00-	7330	Office/Admin Exp - HOA	20.00	105.00	85.00-	81.0-	420.00
50.00	50.00	.00	7375	Website Expense	150.00	150.00	.00	.0	600.00
35.00-	375.00	410.00-	7465	Tax, License, Fees & Audit	550.00	1125.00	575.00-	51.1-	4500.00
.00	416.67	416.67-	7480	Uncollectible Fees	.00	1250.01	1250.01-	100.0-	5000.00
Landscaping									
3085.00	166.67	2918.33	7630	Sprinkler System Repair	3085.00	500.01	2584.99	517.0	2000.00
2832.00	2622.00	210.00	7675	Landscape Maintenance	6920.00	7866.00	946.00-	12.0-	31464.00
910.00	300.00	610.00	7690	Landscape Miscellaneous	1360.00	900.00	460.00	51.1	3600.00
Staffing									
Recreation									
75.00	50.00	25.00	8455	Clubhouse Expense	150.00	150.00	.00	.0	600.00
.00	791.67	791.67-	8530	Swimming Pool Maintenance	285.95	2375.01	2089.06-	88.0-	9500.00
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\$ 19167.09	\$ 20164.41	\$ 997.32-			\$ 107000.40	\$ 60493.23	\$ 46507.17	76.9 %	\$ 241972.72
Current Period Net Activity:					YTD Net Activity:				
\$ 991.63	\$.01-	\$ 991.64			\$ 46327.66-	\$.03-	\$ 46327.63-	76.6-	\$.00

Millridge HOA

For the month ended March 31, 2016

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Millridge HOA - Reserves									
Income									
\$ 4533.00	\$ 4533.00	\$.00	5000	Homeowners' Fees	\$ 13599.00	\$ 13599.00	\$.00	.0 %	\$ 54396.00
6.96	.00	6.96	5830	Interest	14.01	.00	14.01	.0	.00
.00	.00	.00	5890	Miscellaneous	50000.00	.00	50000.00	.0	.00
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\$ 4539.96	\$ 4533.00	\$ 6.96			\$ 63613.01	\$ 13599.00	\$ 50014.01	367.8 %	\$ 54396.00
Expenses									
Utilities									
.00	.00	.00	6225	Water Lines	.00	69394.00	69394.00-	100.0-	69394.00
Facility									
.00	.00	.00	6435	Drainage	.00	10000.00	10000.00-	100.0-	10000.00
.00	.00	.00	6795	Sidewalks	7450.00	.00	7450.00	.0	.00
General & Administrative									
Landscaping									
Staffing									
Recreation									
.00	.00	.00	8460	Restoration	1400.00	.00	1400.00	.0	.00
.00	.00	.00	8530	Swimming Pool Maintenance	.00	1050.00	1050.00-	100.0-	1050.00
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\$.00	\$.00	\$.00			\$ 8850.00	\$ 80444.00	\$ 71594.00-	89.0-	80444.00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 4539.96	\$ 4533.00	\$ 6.96			\$ 54763.01	\$ 66845.00-	\$ 121608.01	456.8	\$ 26048.00-