

**Millridge HOA****Balance Sheet For The Period Ended August 31, 2011****LIABILITIES & EQUITY****CURRENT LIABILITIES**

2100	Accounts Payable	\$	13,361.47	
2140	Prepaid A/R		8,008.85	
2146	Deferred Assessment Fund [2]		9,755.34	
<b>TOTAL CURRENT LIABILITIES</b>				<b>\$ 31,125.66</b>

**LONG TERM LIABILITIES**

**TOTAL LONG TERM LIABILITIES** \$ .00

**TOTAL LIABILITIES** \$ **31,125.66**

**MEMBERS' EQUITY**

Current Year Addition \$ 35,641.43  
**TOTAL RESERVES (DESIGNATED)** \$ 35,641.43

3145 Undesignated Operating Fund \$ 28,499.23  
Current Year Addition (20,260.08)  
**TOTAL OPERATING (UNDESIGNATED)** \$ 8,239.15

**TOTAL MEMBERS' EQUITY** \$ **43,880.58**

**TOTAL LIABILITIES AND EQUITY** \$ **75,006.24**

**Millridge HOA****Balance Sheet For The Period Ended August 31, 2011****ASSETS****Current Assets**

1000	Cash In Bank - Checking	\$	9,895.35
1140	Accounts Receivable		18,295.27
1142	Doubtful Accounts Receivable		(7,175.36)
1265	Prepaid Insurance		3,594.21
<b>TOTAL CURRENT ASSETS</b>			<b>\$ <u>24,609.47</u></b>

**DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS**

1790	Operating Contingency	\$	5,000.00
1908	Replacement Reserve		35,641.43
1930	Assessment Fund [2]		9,755.34
<b>TOTAL FUNDS</b>			<b>\$ <u>50,396.77</u></b>

**FIXED (LONG TERM) ASSETS**

<b>TOTAL FIXED (LONG TERM) ASSETS</b>			<b>\$ <u>.00</u></b>
<b>TOTAL ASSETS</b>			<b>\$ <u>75,006.24</u></b>

**APPROVED****SEP 19 2011****S.M.**

Millridge HOA

For the month ended August 31, 2011

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Millridge HOA - Op</b>									
<b>Income</b>									
\$ 17373.67	\$ 17373.67	.00	5000	Homeowners' Fees	\$ 138989.36	\$ 138989.36	.00	.0 %	\$ 208484.04
769.33	769.33	.00	5002	Operating Contingency	6154.64	6154.64	.00	.0	9231.96
200.00	62.50	137.50	5230	Clubhouse	550.00	500.00	50.00	10.0	750.00
.00	.00	.00	5305	Key	50.00	.00	50.00	.0	.00
2.39	75.00	72.61	5830	Interest	67.75	600.00	532.25	88.7	900.00
60.00	45.83	14.17	5845	Late Charges	300.00	366.64	66.64	18.2	549.96
.00	.00	.00	5890	Miscellaneous	9737.85	.00	9737.85	.0	.00
<hr/>					\$ 155849.60	\$ 146610.64	\$ 9238.96	6.3 %	\$ 219915.96
<b>Expenses</b>									
<b>Utilities</b>									
\$ 187.75	\$ 475.00	\$ 287.25	6060	Electric	\$ 3520.27	\$ 3800.00	\$ 279.73	7.4 %	\$ 5700.00
1127.89	1208.33	80.44	6090	Garbage	9023.12	9666.66	643.54	6.7	14500.00
369.37	233.33	136.04	6105	Gas	2332.26	1866.66	465.60	24.9	2800.00
3551.56	2833.33	718.23	6150	Sewer	26298.28	22666.66	3631.62	16.0	34000.00
3033.76	1250.00	1783.76	6195	Water	11256.37	10000.00	1256.37	12.6	15000.00
.00	250.00	250.00	6225	Plumbing Maintenance	.00	2000.00	2000.00	100.0	3000.00
<b>Facility</b>									
442.59	292.00	150.59	6540	Gutter/Downspout	2437.59	2336.00	101.59	4.3	3504.00
.00	41.67	41.67	6585	General Maint Supplies	.00	333.34	333.34	100.0	500.00
487.50	325.00	162.50	6675	Pest Control	2895.50	2600.00	295.50	11.4	3900.00
203.20	800.00	596.80	6690	Property Maintenance	5270.36	6400.00	1129.64	17.7	9600.00
.00	853.67	853.67	6735	Roof Repair	2755.00	6829.34	4074.34	59.7	10244.00
<b>General &amp; Administrative</b>									
35641.43	.00	35641.43	7001	Reserve Funding	35641.43	.00	35641.43	.0	.00
315.50	75.00	240.50	7105	Office/Admin Exp - CMI	2317.29	600.00	1717.29	286.2	900.00
.00	41.67	41.67	7120	Consultants	.00	333.34	333.34	100.0	500.00
1540.89	1528.00	12.89	7225	Insurance	12327.12	12224.00	103.12	.8	18336.00
.00	83.33	83.33	7255	Legal	1149.85	666.66	483.19	72.5	1000.00
342.25	41.67	300.58	7285	Management	676.25	333.34	342.91	102.9	500.00
1808.00	1808.00	.00	7300	Management Fee	14464.00	14464.00	.00	.0	21696.00
245.72	50.00	195.72	7330	Office/Admin Exp - HOA	522.59	400.00	122.59	30.6	600.00
.00	.00	.00	7375	Website Expense	50.05	.00	50.05	.0	.00
17.00	292.00	275.00	7465	Tax, License, Fees & Audit	2611.00	2336.00	275.00	11.8	3504.00
<b>Landscaping</b>									
.00	333.33	333.33	7630	Sprinkler System Repair	.00	2666.66	2666.66	100.0	4000.00
2800.00	2800.00	.00	7675	Landscape Maintenance	22400.00	22400.00	.00	.0	33600.00
7890.91	1025.00	6865.91	7690	Landscape Miscellaneous	10268.47	8200.00	2068.47	25.2	12300.00
<b>Staffing</b>									
<b>Recreation</b>									
69.74	83.33	13.59	8455	Clubhouse Expense	506.73	666.66	159.93	24.0	1000.00
993.00	833.33	159.67	8530	Swimming Pool Maintenance	7386.15	6666.66	719.49	10.8	10000.00
<hr/>					\$ 176109.68	\$ 140455.98	\$ 35653.70	25.4 %	\$ 210684.00
<b>Current Period Net Activity:</b>					<b>YTD Net Activity:</b>				
\$ 42662.67	\$ 769.34	\$ 43432.01			\$ 20260.08	\$ 6154.66	\$ 26414.74	19.1	\$ 9231.96

Millridge HOA

For the month ended August 31, 2011

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
<b>Millridge HOA-Assessment Fund</b>									
<b>Income</b>									
\$ 5285.00	\$ 9694.00	\$ 4409.00-	5015	Assessment	\$ 120454.00	\$ 77552.00	\$ 42902.00	55.3 %	\$ 116328.00
<hr/>					\$ 120454.00	\$ 77552.00	\$ 42902.00	55.3 %	\$ 116328.00
<b>Expenses</b>									
Utilities									
Facility									
\$ 5285.00	.00	\$ 5285.00	6555	HVAC	\$ 5285.00	\$ .00	\$ 5285.00	.0 %	.00
.00	.00	.00	6630	Painting	26550.00	.00	26550.00	.0	.00
.00	.00	.00	6735	Roof Repair	20785.00	.00	20785.00	.0	.00
General & Administrative									
Landscaping									
Staffing									
Recreation									
.00	.00	.00	8460	Restoration	67834.00	.00	67834.00	.0	.00
<hr/>					\$ 120454.00	\$ .00	\$ 120454.00	.0 %	\$ .00
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ .00	\$ 9694.00	\$ 9694.00-			\$ .00	\$ 77552.00	\$ 77552.00-	55.3	\$ 116328.00