



Community Management, Inc.

5. Sprinkler system repair, landscape maintenance and landscape miscellaneous are over budget year to date. All other landscape expenses are below budget year to date.
6. All other staffing and recreations expenses are below budget year to date.
7. Overall, year to date operating expenses are running 5.8% below budget. Year to date, total operating income exceeds total operating expense by \$14,301.

SM/p

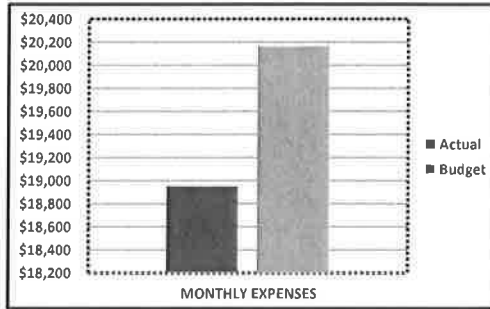




Millridge HOA

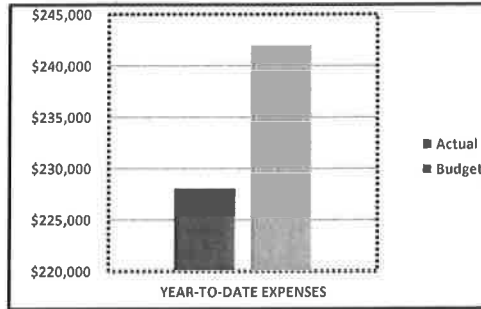
Operating Analysis

Period Ending: December 31, 2016



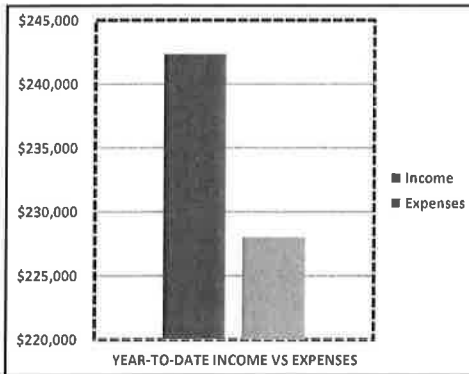
MONTHLY EXPENSES

Actual: \$ 18,949.04
 Budgeted: 20,164.41
 Variance: \$ (1,215.37)
 % Above/(Below): 6% ↓



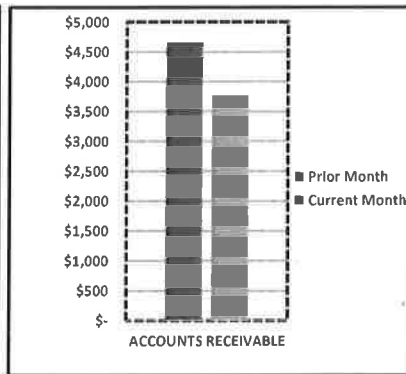
YEAR-TO-DATE EXPENSES

Actual: \$ 228,034.67
 Budgeted: 241,972.92
 Variance: \$ (13,938.25)
 % Above/(Below): 6% ↓



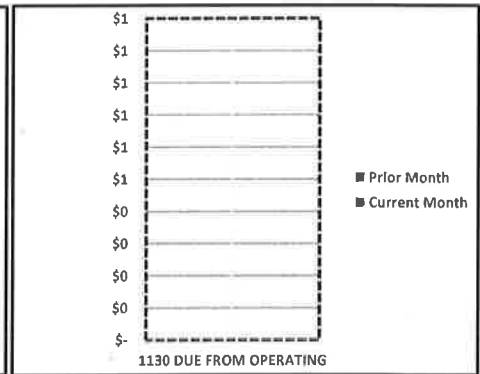
YEAR-TO-DATE INCOME VS EXPENSES

Income: \$ 242,336.58
 Expenses: \$ 228,034.67
 Income (Expense): \$ 14,301.91
 Change 6% ↑



ACCOUNTS RECEIVABLE

Prior Month: \$ 4,654.70
 Current Month \$ 3,763.86
 Increase (Dec): \$ (890.84)
 Change 19% ↓



1130 DUE FROM OPERATING

Prior Month: \$ -
 Current Month: \$ -
 Increase (Dec): \$ -
 Change 0% ↑

Millridge HOA

Balance Sheet For The Period Ended December 31, 2016

ASSETS

Current Assets

1000	Cash In Bank - Checking	\$	8,094.39
1140	Accounts Receivable		3,763.86
1142	Doubtful Accounts Receivable		(715.30)
1235	Prepaid Expenses		555.00
1265	Prepaid Insurance		6,390.28

TOTAL CURRENT ASSETS \$ 18,088.23

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	Operating Contingency	\$	64,339.22
1908	Replacement Reserve		143,475.84

TOTAL FUNDS \$ 207,815.06

FIXED (LONG TERM) ASSETS

TOTAL FIXED (LONG TERM) ASSETS \$.00

TOTAL ASSETS \$ 225,903.29

Millridge HOA

Balance Sheet For The Period Ended December 31, 2016

LIABILITIES & EQUITY

CURRENT LIABILITIES

2100	Accounts Payable	\$	1,037.50
2101	Accrued Accounts Payable		13,680.76
2140	Prepaid A/R		6,712.18

TOTAL CURRENT LIABILITIES \$ 21,430.44

LONG TERM LIABILITIES

TOTAL LONG TERM LIABILITIES \$.00

TOTAL LIABILITIES \$ 21,430.44

MEMBERS' EQUITY

3100	Designated Replacement Fund	\$	162,219.46
	Current Year Addition		<u>(18,743.62)</u>
	TOTAL RESERVES (DESIGNATED)	\$	143,475.84

3145	Undesignated Operating Fund	\$	46,695.10
	Current Year Addition		<u>14,301.91</u>
	TOTAL OPERATING (UNDESIGNATED)	\$	60,997.01

TOTAL MEMBERS' EQUITY \$ 204,472.85

TOTAL LIABILITIES AND EQUITY \$ 225,903.29

Millridge HOA

For the month ended December 31, 2016

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Millridge HOA - Op									
Income									
\$ 20094.00	\$ 20079.06	\$ 14.94	5000	Homeowners' Fees	\$ 241128.00	\$ 240948.72	\$ 179.28	.1 %	\$ 240948.72
50.00-	41.67	91.67-	5230	Clubhouse	650.00	500.04	149.96	30.0	500.00
.00	.00	.00	5305	Key	50.00	.00	50.00	.0	.00
3.03	2.00	1.03	5830	Interest	43.01	24.00	19.01	79.2	24.00
31.05	41.67	10.62-	5845	Late Charges	465.57	500.04	34.47-	6.9-	500.00
<hr/>					<hr/>				
\$ 20078.08	\$ 20164.40	\$ 86.32-			\$ 242336.58	\$ 241972.80	\$ 363.78	.2 %	\$ 241972.72
Expenses									
Utilities									
\$ 207.93	\$ 416.67	\$ 208.74-	6060	Electric	\$ 4529.02	\$ 5000.04	\$ 471.02-	9.4- %	\$ 5000.00
1419.00	1441.67	22.67-	6090	Garbage	17249.09	17300.04	50.95-	.3-	17300.00
15.42	187.50	172.08-	6105	Gas	2159.24	2250.00	90.76-	4.0-	2250.00
4225.00	4225.00	.00	6150	Sewer	49108.66	50700.00	1591.34-	3.1-	50700.00
2566.67	2566.67	.00	6195	Water	29981.67	30800.04	818.37-	2.7-	30800.00
.00	50.00	50.00-	6225	Plumbing Maintenance	587.00	600.00	13.00-	2.2-	600.00
Facility									
.00	583.33	583.33-	6540	Gutter/Downspout	4642.00	6999.96	2357.96-	33.7-	7000.00
65.88	12.50	53.38	6585	General Maint Supplies	190.18	150.00	40.18	26.8	150.00
280.00	62.50	217.50	6675	Pest Control	1760.00	750.00	1010.00	134.7	750.00
250.00	914.17	664.17-	6690	Property Maintenance	10631.52	10970.04	338.52-	3.1-	10970.00
225.00	208.33	16.67	6735	Roof Repair	2885.00	2499.96	385.04	15.4	2500.00
General & Administrative									
97.42	250.00	152.58-	7105	Office/Admin Exp - CMI	2258.56	3000.00	741.44-	24.7-	3000.00
.00	62.50	62.50-	7120	Consultants	.00	750.00	750.00-	100.0-	750.00
2082.63	2081.78	.85	7225	Insurance	25042.25	24981.36	60.89	.2	24981.40
468.24	250.00	218.24	7255	Legal	2050.24	3000.00	949.76-	31.7-	3000.00
312.50	75.43	237.07	7285	Management	518.75	905.16	386.41-	42.7-	905.12
1969.35	1969.35	.00	7300	Management Fee	23632.20	23632.20	.00	.0	23632.20
10.00	35.00	25.00-	7330	Office/Admin Exp - HOA	467.97	420.00	47.97	11.4	420.00
50.00	50.00	.00	7375	Website Expense	600.00	600.00	.00	.0	600.00
15.00	375.00	360.00-	7465	Tax, License, Fees & Audit	2710.00	4500.00	1790.00-	39.8-	4500.00
.00	416.67	416.67-	7480	Uncollectible Fees	.00	5000.04	5000.04-	100.0-	5000.00
Landscaping									
.00	166.67	166.67-	7630	Sprinkler System Repair	2911.00	2000.04	910.96	45.5	2000.00
2727.00	2622.00	105.00	7675	Landscape Maintenance	32724.00	31464.00	1260.00	4.0	31464.00
1362.00	300.00	1062.00	7690	Landscape Miscellaneous	4483.00	3600.00	883.00	24.5	3600.00
Staffing									
Recreation									
.00	50.00	50.00-	8455	Clubhouse Expense	375.00	600.00	225.00-	37.5-	600.00
600.00	791.67	191.67-	8530	Swimming Pool Maintenance	6538.32	9500.04	2961.72-	31.2-	9500.00
<hr/>					<hr/>				
\$ 18949.04	\$ 20164.41	\$ 1215.37-			\$ 228034.67	\$ 241972.92	\$ 13938.25-	5.8- %	\$ 241972.72
Current Period Net Activity:					YTD Net Activity:				
\$ 1129.04	\$.01-	\$ 1129.05			\$ 14301.91	\$.12-	\$ 14302.03	6.0	\$.00

Millridge HOA

For the month ended December 31, 2016

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Millridge HOA - Reserves									
Income									
\$ 4533.00	\$ 4533.00	.00	5000	Homeowners' Fees	\$ 54396.00	\$ 54396.00	\$.00	.0 %	\$ 54396.00
5.88	.00	5.88	5830	Interest	65.04	.00	65.04	.0	.00
\$ 4538.88	\$ 4533.00	\$ 5.88			\$ 54461.04	\$ 54396.00	\$ 65.04	.1 %	\$ 54396.00
Expenses									
Utilities									
\$.00	\$.00	.00	6225	Water Lines	\$.00	\$ 69394.00	\$ 69394.00-	100.0-	\$ 69394.00
Facility									
.00	.00	.00	6435	Drainage	.00	10000.00	10000.00-	100.0-	10000.00
.00	.00	.00	6540	Gutter/Downspout	24352.30	.00	24352.30	.0	.00
.00	.00	.00	6630	Painting	2626.36	.00	2626.36	.0	.00
.00	.00	.00	6660	Paving & Curbs	10550.00	.00	10550.00	.0	.00
.00	.00	.00	6735	Roof Repair	1525.00	.00	1525.00	.0	.00
.00	.00	.00	6795	Sidewalks	7450.00	.00	7450.00	.0	.00
General & Administrative									
Landscaping									
.00	.00	.00	7675	Landscape Maintenance	3085.00	.00	3085.00	.0	.00
.00	.00	.00	7690	Landscape Miscellaneous	16441.00	.00	16441.00	.0	.00
.00	.00	.00	7780	Tree	3900.00	.00	3900.00	.0	.00
Staffing									
Recreation									
.00	.00	.00	8460	Restoration	3275.00	.00	3275.00	.0	.00
.00	.00	.00	8530	Swimming Pool Maintenance	.00	1050.00	1050.00-	100.0-	1050.00
\$.00	\$.00	\$.00			\$ 73204.66	\$ 80444.00	\$ 7239.34-	9.0-	\$ 80444.00
<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$ 4538.88	\$ 4533.00	\$ 5.88			\$ 18743.62-	\$ 26048.00-	\$ 7304.38	9.1	\$ 26048.00-