

Millridge HOA

Balance Sheet For The Period Ended February 28, 2011

ASSETS

Current Assets

1000	Cash In Bank - Checking	\$	27,664.41
1140	Accounts Receivable		16,470.37
1142	Doubtful Accounts Receivable		(5,127.51)
1265	Prepaid Insurance		4,733.55
TOTAL CURRENT ASSETS			\$ 43,740.82

DESIGNATED CAPITAL AND UNDESIGNATED OPERATING FUNDS

1790	Operating Contingency	\$	17,006.42
1930	Assessment Fund [2]		70,735.34
TOTAL FUNDS			\$ 87,741.76

FIXED (LONG TERM) ASSETS

TOTAL FIXED (LONG TERM) ASSETS			\$.00
TOTAL ASSETS			<u>\$ 131,482.58</u>

APPROVED

MAR 15 2011

S.M.

Millridge HOA

For the month ended February 28, 2011

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Millridge HOA - Op									
Income									
\$ 17373.67	\$ 17373.67	\$.00	5000	Homeowners' Fees	\$ 34747.34	\$ 34747.34	\$.00	.0 %	\$ 208484.04
769.33	769.33	.00	5002	Operating Contingency	1538.66	1538.66	.00	.0	9231.96
.00	62.50	62.50-	5230	Clubhouse	.00	125.00	125.00-	100.0-	750.00
12.85	75.00	62.15-	5830	Interest	25.53	150.00	124.47-	83.0-	900.00
.00	45.83	45.83-	5845	Late Charges	30.00	91.66	61.66-	67.3-	549.96
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\$ 18155.85	\$ 18326.33	\$ 170.48-			\$ 36341.53	\$ 36652.66	\$ 311.13-	.8- %	\$ 219915.96
Expenses									
Utilities									
\$ 566.32	\$ 475.00	\$ 91.32	6060	Electric	\$ 1154.68	\$ 950.00	\$ 204.68	21.5 %	\$ 5700.00
1127.89	1208.33	80.44-	6090	Garbage	2255.78	2416.66	160.88-	6.7-	14500.00
8.24	233.33	225.09-	6105	Gas	16.48	466.66	450.18-	96.5-	2800.00
3232.89	2833.33	399.56	6150	Sewer	6465.79	5666.66	799.13	14.1	34000.00
500.00	1250.00	750.00-	6195	Water	1500.00	2500.00	1000.00-	40.0-	15000.00
.00	250.00	250.00-	6225	Plumbing Maintenance	.00	500.00	500.00-	100.0-	3000.00
Facility									
295.00	292.00	3.00	6540	Gutter/Downspout	650.00	584.00	66.00	11.3	3504.00
.00	41.67	41.67-	6585	General Maint Supplies	.00	83.34	83.34-	100.0-	500.00
330.00	325.00	5.00	6675	Pest Control	658.00	650.00	8.00	1.2	3900.00
287.32	800.00	512.68-	6690	Property Maintenance	690.86	1600.00	909.14-	56.8-	9600.00
2335.00	853.67	1481.33	6735	Roof Repair	2335.00	1707.34	627.66	36.8	10244.00
General & Administrative									
79.43	75.00	4.43	7105	Office/Admin Exp - CMI	912.83	150.00	762.83	508.6	900.00
.00	41.67	41.67-	7120	Consultants	.00	83.34	83.34-	100.0-	500.00
1540.89	1528.00	12.89	7225	Insurance	3081.78	3056.00	25.78	.8	18336.00
666.00	83.33	582.67	7255	Legal	666.00	166.66	499.34	299.6	1000.00
.00	41.67	41.67-	7285	Management	.00	83.34	83.34-	100.0-	500.00
1808.00	1808.00	.00	7300	Management Fee	3616.00	3616.00	.00	.0	21696.00
9.78	50.00	40.22-	7330	Office/Admin Exp - HOA	19.55	100.00	80.45-	80.5-	600.00
.00	292.00	292.00-	7465	Tax, License, Fees & Audit	319.00	584.00	265.00-	45.4-	3504.00
Landscaping									
.00	333.33	333.33-	7630	Sprinkler System Repair	.00	666.66	666.66-	100.0-	4000.00
2800.00	2800.00	.00	7675	Landscape Maintenance	5600.00	5600.00	.00	.0	33600.00
.00	1025.00	1025.00-	7690	Landscape Miscellaneous	.00	2050.00	2050.00-	100.0-	12300.00
Staffing Recreation									
60.00	83.33	23.33-	8455	Clubhouse Expense	120.00	166.66	46.66-	28.0-	1000.00
310.00	833.33	523.33-	8530	Swimming Pool Maintenance	620.00	1666.66	1046.66-	62.8-	10000.00
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\$ 15956.76	\$ 17556.99	\$ 1600.23-			\$ 30681.75	\$ 35113.98	\$ 4432.23-	12.6- %	\$ 210684.00
Current Period Net Activity:					YTD Net Activity:				
\$ 2199.09	\$ 769.34	\$ 1429.75			\$ 5659.78	\$ 1538.68	\$ 4121.10	11.8	\$ 9231.96

Millridge HOA

For the month ended February 28, 2011

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$
Millridge HOA-Assessment Fund									
Income									
\$.00	\$ 9694.00	\$ 9694.00-	5015	Assessment	\$.00	\$ 19388.00	\$ 19388.00-	100.0-%	\$ 116328.00
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\$.00	\$ 9694.00	\$ 9694.00-			\$.00	\$ 19388.00	\$ 19388.00-	100.0-%	\$ 116328.00
Expenses									
Utilities									
Facility									
General & Administrative									
Landscaping									
Staffing									
Recreation									
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<u>Current Period Net Activity:</u>					<u>YTD Net Activity:</u>				
\$.00	\$ 9694.00	\$ 9694.00-			\$.00	\$ 19388.00	\$ 19388.00-	100.0-%	\$ 116328.00

Millridge HOA

For the month ended February 28, 2011

Current Actual \$	Current Budget	Current Var \$	Acct #	Account Title	YTD Actual \$	YTD Budget \$	YTD Var \$	YTD VAR %	Annual Budget \$	
Millridge HOA - Reserves										
Income										

Expenses										
				Utilities						
				Facility						
				General & Administrative						
				Landscaping						
				Staffing						
				Recreation						

Current Period Net Activity:					YTD Net Activity:					
\$.00	\$.00	\$.00	\$.00	.0	\$.00