

NOTICE OF SPECIAL OWNERS MEETING

Millridge Homeowners Association

Notice is given that the Board has called a special meeting of the owners of Millridge Homeowners Association to be held as follows:

Date: Thursday, April 12, 2018
Time: 6:30 PM
Place: Millridge Clubouse 1610 ½ NW 143rd Ave

Agenda Items

The sole item on the agenda for the special meeting will be the approval of a Special Serial Assessment Resolution under which the Association will levy a series of special assessments to pay for repairs to the garage roofs. The Board has determined after consulting with experts that such repairs are necessary for the ongoing maintenance of the garage structures. The proposed amount of the special assessment is \$174,600.00 to be assessed against all 97 lots equally. Under the Bylaws, all special assessments require approval by at least 50 percent of the members of the Association. Each lot will be assessed a total of \$1,800.00 payable in 36 separate monthly special assessments beginning May 1, 2018. The levy of the special assessments will be subject to terms in the proposed Serial Special Assessment Resolution to be adopted by the Board of Directors

Ballot

A ballot is enclosed which you may use to vote for or against the proposed special assessment. If you cannot attend the meeting, please deliver your proxy to the Association's manager:

Millridge Homeowners Association
Attn: Steve Meyer
2105 SE 9th Ave,
Portland, OR 97214

If you have any questions, please contact Steve Meyer at Stevem@communitymgt.com or at 503-233-0300.

BALLOT

Millridge Homeowners Association

For meeting of the owners held on April 12, 2018
or any adjournment thereof

Proposal: That the Board of Directors be authorized to levy a series of special assessments against all lots totaling \$174,600.00 to be assessed equally against all lots, payable in 36 separate monthly special assessments (“Serial Special Assessment”) subject to terms in a proposed Serial Special Assessment Resolution to be adopted by the Board of Directors.

Check one box only:

YES I am in favor of adopting the Serial Special Assessment

OR

NO I am not in favor of adopting the Serial Special Assessment.

PURSUANT TO SECTION 7.6 OF THE DECLARATION, IN ORDER FOR THE PROPOSED SERIAL SPECIAL ASSESSMENT TO PASS, OWNERS HOLDING AT LEAST 50 PERCENT OF THE LOTS MUST VOTE IN FAVOR OF THE PROPOSED AMENDMENT.

Signature of Owner: _____

Printed Name of Owner: _____

Date: _____

Address: _____
